



Ashutosh Pandey & Associates

(Chartered Accountants)

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Independent Auditors' Report

To the Members of Reliable Data Services Limited Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Reliable Data Services Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2020, and the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our opinion, no significant audit findings come to our notice which can be classified as key audit matter.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

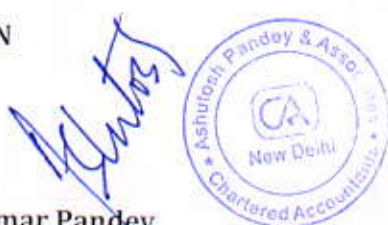


- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the accounting standard specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
3. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations as at 31 March 2020 on its financial position in its standalone financial statements - Refer Note 23 B.f. to the standalone financial statements;
 - ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR ASHUTOSH PANDEY & ASSOCIATES

(Chartered Accountants)

FRN:021376N



Ashutosh Kumar Pandey
(Partner)

M.No. 507900

UDIN: 20507900AAAABE6179

Place: NEW DELHI

Date: 29.06.2020

"Annexure-A": To the Independent Auditor's Report

The Annexure referred Independent Auditor's Report to the members of **M/s RELIABLE DATA SERVICES LIMITED** on the Financial Statements of the Company for the year ended 31st March 2020, (refer to paragraph -1 on the Other Legal and regulatory Requirements of our Report of even date); we report that:

- i. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us fixed assets have been physically verified by the management at reasonable intervals; and as informed to us no materials discrepancies were noticed on such verification.
- ii. The Company is a service Company, primarily rendering back office service. Accordingly it does not hold any physical inventories. Thus paragraph 3(ii) of the Order is not applicable to the company.
- iii. According to information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, in our opinion, clause (iii) (a) and (III) (b) and (III)(c) of the order are not applicable to the Company.
- iv. In our opinion and according to the information provided and explanation given to us, the Company has complied with the provision of section 185 and 186 of the Companies Act, 2013 with respect to loans and investments made.
- v. The company has not accepted any deposits from the public during the year within the meaning of sections 73 to 76 or any other relevant provisions of the companies Act, 2013 and the rules framed there under.
- vi. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. a) As per records of the company and according to the information and explanation given to us, the amount deducted/ accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales-Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other material statutory dues have been regularly deposited by the Company with the appropriate authorities and there are no undisputed arrears of outstanding statutory dues as at last day of the financial year concerned for a period of more than six months from the date they became payable.
b) As per records of the company and according to the information and explanation given to us, there are no dues of Income-Tax, Sales-Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess which have not been deposited by the Company on account of any dispute. However, at certain locations GST is still payable due to interpretation of law and allowability of certain expenses in taxable services.



According to information provided to us and explanations given to us, the Company has not defaulted in repayment of loans or borrowings from bank, financial institutions or government. The Company have no dues to any debenture holders.

- viii. According to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable to the Company.
- ix. According to information's and explanations given to us, no material fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- x. According to information provided to us and explanations given to us, and based on our examination of the records of the company, managerial remuneration paid or provided by the Company in accordance with requisite approval mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013. Managerial remuneration paid or provided are not exceeding the limit, as approved, and in our opinion no steps necessary to taken by the Company for securing the refund.
- xi. The Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xii. According to information's and explanations given to us and based on our examination of the records of the company, transactions entered into with related parties are in compliance with sections 177 and 178 of Companies Act, 2013 and wherever applicable, adequate disclosures has been made in Financial Statements as per applicable Accounting Standards.
- xiii. According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year under review.
- xiv. According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- xv. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



FOR ASHUTOSH PANDEY & ASSOCIATES

(Chartered Accountants)

FRN: 021376N



Ashutosh Kumar Pandey
(Partner)

M.No. 507900

UDIN: 20507900AAAABE6179

Place: NEW DELHI

Date: 29.06.2020

"Annexure B" to the Independent Auditors' Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of Reliable Data Services Limited ("the Company") as of 31 March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements



A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at 31 March 2020, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

FOR ASHUTOSH PANDEY & ASSOCIATES

(Chartered Accountants)

FRN:021376N

**Ashutosh Kumar Pandey
(Partner)**

M.No. 507900

UDIN : 20507900AAAABE6179

Place: NEW DELHI

Date: 29.06.2020



RELIABLE DATA SERVICES LIMITED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

CIN U72900DL2001PLC110145

Particulars	Note	As at 31st March, 2020 INR	As at 31st March, 2019 INR
I. Revenue from Operations			
II Less: Direct Expenses	18	289,757,760.00	274,764,207
Employee Benefits Expenses			
Finance Cost	19	82,953,725.36	78,945,329
Other Expenses	20	8,981,265.67	6,274,223
III Operating Profit (I-II)	21	166,638,997.51	152,002,959
IV Less: Non Cash Expenses- Depreciation & Amortisation		31,183,771	37,541,695
V Profit before Other Income (III-IV)	8	2,595,771.00	3,878,901
VI Other Income		28,588,000	33,662,795
VII Profit/(Loss) before exceptional and extraordinary items and tax(VI-VI)	22	633,791.00	91,225
VIII Exceptional Items		29,221,791	33,754,020
IX Profit/(Loss) before extraordinary items and tax(VII-VIII)			
X Extraordinary Items	21A	29,221,791	33,754,020
XI Profit/(loss) before tax(IX-X)		4874202	1,000,000
XII Tax Expense:		24,347,589	32,754,020
(1) Current tax			
(2) Deferred tax		6330373.26	8,911,304
XIII Profit/(loss) for the period from continuing operations(XI-XII)		(93,289)	(314,153)
XIV Profit/(loss) from discontinuing operations		18,110,505	24,156,869
XV Tax expense of discontinuing operations			
XVI Profit/(loss) from discontinuing operations(XIV-XV)			
XVII Profit/(Loss) for the period			
XVIII Earning per equity share:		18,110,505	24,156,869
(1) Basic		1.75	2.81
(2) Diluted		1.75	2.81

Note 23(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Profit & Loss Statement.

Signed in terms of our separate report of even date

For & on behalf of the Board

For & on behalf of
ASHUTOSH PANDEY & ASSOCIATES

Chartered Accountants

FRN:021376N

Sanjay Kumar Pathak
Managing Director
(00912040)

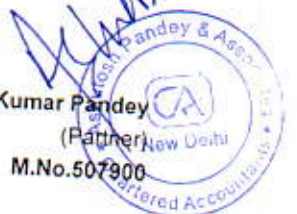
Sandeep Kumar Jha
Whole Time Director
(01982698)

Parvinder Jha
CFO

Niharika Gupta
Company Secretary
M.No.50409

Ashutosh Kumar Pandey
(Partner)
M.No.507900

Place: New Delhi
Date: 29/06/2020



Corporate Office :
C-69 & 70, Sector - 2,
Near Metro Station Sector - 15,
Gautam Budh Nagar,
Noida, U.P. - 201301
Ph. : 0120-4089177, 4089100

CIN No. L72900DL2001PLC110145
E-mail : reliable.ho@reliablegroupindia.com
Website : www.rdspl.com

Regd. Office :
GF - 22, Hans Bhawan,
1, Bahadur Shah Zafar Marg,
New Delhi-110002
Ph. : 011-23378813
Fax : 011-23378813

RELIABLE DATA SERVICES LIMITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2020

CIN U72900DL2001PLC110145

Particulars	Note	As at 31st March, 2020 INR	As at 31st March, 2019 INR
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	103,200,000	86,000,000
(b) Reserves & Surplus	2	188,115,146	187,415,216
(2) Non-current Liabilities			
(a) Long-term borrowings	3	5,876,952	7,529,193
(3) Current Liabilities			
(a) Short-term borrowings	4	46,280,729	49,497,731
(b) Trade Payables	5	38,102,531	8,043,667
(c) Other current liabilities	6	24,492,435	15,736,479
(d) Short-term provisions	7	34,249,096	32,558,206
TOTAL		440,316,889	386,780,493
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8	7,018,808	8,682,971
(b) Non-current investments	9	143,787,759	146,790,167
(c) Deferred tax assets (Net)	10	1,433,489	1,340,200
(d) Long-term loans and advances	11	4,754,538	5,013,961
(e) Other Non Current Assets	12		
(2) Current assets			
(a) Current investments	13	1,931,175	2,408,347
(b) Inventories	14	122,133,028	89,645,986
(c) Trade receivables	15	5,511,685	4,351,358
(d) Cash and cash equivalents	16	17,109,224	10,969,309
(e) Short-term loans and advances	17	136,637,183	117,578,194
(f) Other current assets			
TOTAL		440,316,889	386,780,493

Note 23(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Balance Sheet

Signed in terms of our separate report of even date

For & on behalf of the Board

For & on behalf of
ASHUTOSH PANDEY & ASSOCIATES
Chartered Accountants

FRN:021376N

Sanjay Kumar Pathak
Managing Director
(00912040)

Sandeep Kumar Jha
Whole Time Director
(01982698)

Parbind Jha
CFO

Niharika Gupta
Company Secretary
M.No.50409

Ashutosh Kumar Pandey
(Partner)
M.No.507900

Place: New Delhi
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RELIABLE DATA SERVICES LTD.
STANDALONE CASH FLOW STATEMENT
FOR THE YEAR ENDING 31ST MARCH, 2020

Particulars	FY 2019-20 Amounts	FY 2018-19 Amounts
Cash flows from operating activities		
Profit before taxation	24,347,589.46	32,754,019.56
Adjustments for:		
Depreciation	2,595,771.00	3,878,900.64
Interest income	(246,224.00)	(174,875.00)
Bonus shares issued during the year	(17,200,000.00)	
Interest Paid	8,706,641.00	6,053,022.39
Net Gain / Loss on sale of Investment		83,650.00
Gratuity Past Services Cost		
Changes in Working Capital:		
(Increase) / Decrease in Trade Receivables	(32,487,042.00)	10,593,979.98
(Increase) / Decrease in Other Current Assets	(19,058,989.00)	(33,919,631.00)
Increase / (Decrease) in Trade Payables	30,058,864.00	(851,423.00)
Increase / (Decrease) in Short term Provisions	1,690,889.65	9,727,588.00
Increase / (Decrease) in Other Current Liabilities	8,755,956.20	2,679,310.30
Cash generated from operations	7,163,456.31	30,824,541.87
Income taxes paid/ Adjustment	(6,540,948.42)	(11,563,271.00)
Net cash from operating activities	622,507.89	19,261,270.87
Cash flows from investing activities		
Sale / (Purchase) of Fixed Assets	(931,608.00)	(1,078,632.00)
Sale / (Purchase) of Long term Investment		(4,990.00)
Sale / (Purchase) of Short term Investment		(1,014,986.00)
(Increase) / Decrease in Short term Loan and Advances	(6,139,915.00)	(7,335,459.46)
(Increase) / Decrease in Non Current Assets		2,568,318.00
(Increase) / Decrease Non Current Investment	3,002,408.00	(3,546,349.00)
(Increase) / Decrease Current Investment	477,172.00	(4,526,110.00)
(Increase) / Decrease in Long term Loan and Advances	259,423.00	(1,459,183.00)
Interest income	246,224.00	174,875.00
Net cash used in investing activities	(3,086,296.00)	(16,222,516.48)
Cash flows from financing activities		
Issue of Bonus Share	17,200,000.00	
Premium on issued capital		
Increase / (Decrease) in short-term borrowings	(3,217,002.00)	4,983,131.00
Increase / (Decrease) in long-term borrowings	(1,652,241.00)	5,048,779.00
Dividend Paid		(5,160,000.00)
Dividend Tax Paid		(1,011,206.00)
Interest Paid	(8,706,641.00)	(6,053,022.39)
Net cash used in financing activities	3,624,116.00	(2,192,318.39)
Net increase in cash and cash equivalents	1,160,327.49	846,436.00
Cash and cash equivalents at beginning of period	4,351,358.00	3,504,922.00
Cash and cash equivalents at end of period	5,511,685.33	4,351,358.00

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For & on behalf of the Board

For & on behalf of
ASHUTOSH PANDEY & ASSOCIATES
Chartered Accountants
FRN:021376N

Sanjay Kumar Pathak
Managing Director
(DIN - 00912040)

Sandeep Kumar Jha
Whole Time Director
DIN - 01982598

Parbind Jha
CFO

Niharika Gupta
Company Secretary
M.No.50409

Ashutosh Kumar Pandey
(Partner)
M.No.507900

Place: New Delhi
Date: 29/06/2020



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RELIABLE DATA SERVICES LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2020

As at
31st March, 2020 INR

As at
31st March, 2019 INR

Note
No.

1 SHARE CAPITAL

A) Authorised Share Capital		
12000000 Equity Shares of Rs 10 each	120,000,000.00	100,000,000.00
B) Issued, subscribed & fully paid up:		
10320000 Equity Shares of Rs 10 each	103,200,000.00	86,000,000.00

Aggregate number of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash.	Nil	Nil
Aggregate number of shares bought back.	Nil	Nil
C) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.		
Equity Shares at the beginning of the year	86,000,000.00	86,000,000.00
Equity Shares allotted during the year		
By way of public Issue	17,200,000.00	
By way of bonus share		
Equity Shares at the end of the year	103,200,000.00	86,000,000.00

D) Shares Holding Pattern in respect of each class of shares:	As on 31/03/2020		As on 31/03/2019	
Each Equity Shareholders holding more than 5% shares	No. of Shares Held	% of total shares	No. of Shares Held	% of total shares
Sanjay Kumar Pathak	1,634,364	15.84%	1,361,970	15.84%
Rakesh Jha	1,601,964	15.52%	1,334,970	15.52%
Sunil Kumar Rai	1,429,164	13.85%	1,190,970	13.85%
Sandeep Kumar Jha	1,349,964	13.08%	1,124,970	13.08%
Anil Kumar Jha	1,184,400	11.48%	987,000	11.48%
	7,199,856	70%	6,391,880	70%

Note
No.

2 RESERVES & SURPLUS

Securities Premium A/c		
Opening balance	119,631,682.00	122,200,000.00
Less: Utilised during the year for share issue expenses		2,568,318.00
Less: Bonus Share Issued during the year	(17,200,000.00)	
	102,431,682.00	119,631,682.00
Surplus/Deficit(-) i.e. Balance in Profit & Loss Account		
Opening Balance in profit & loss account	67,783,534.48	49,797,871.72
Add: Profit/(Loss) for the period	18,110,505.27	24,156,868.76
Less: Dividend for the year 2017-18		(4,300,000.00)
Less: Interim Dividend for the year 2018-19		(860,000.00)
Less: Tax on Dividend for the year 2017-18		(842,294.00)
Less: Tax on Interim Dividend for the year 2018-19		(168,912.00)
Less: Short Provision for Income Tax	(210,576.00)	
Balance as at the end of the reporting period	85,683,463.75	67,783,534.48
Total Reserve & Surplus	188,115,146.00	187,415,216.48

Note
No.

3 LONG TERM BORROWINGS

Term Loans -Unsecured		
Wood Capital Finance Limited	2,511,526.00	
Jain Sons Finance Ltd	874,676.00	
Bajaj Finance Business Loan		310,248.00
Loan From Aditya Birla Finance Ltd.	1,427,123.00	3,301,774.00
Kotak Mahindra bank Ltd 2	1,063,627.00	3,232,771.00
Standard Chartered Bank		684,400.00
	5,876,952.00	7,529,193.00



RELIABLE DATA SERVICES LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2020

Note No.	As at 31st March, 2020 INR	As at 31st March, 2019 INR
4 SHORT TERM BORROWINGS		
Secured Loans:		
Cash Credit Facility Repayable on Demand*	40,240,442.11	42,667,899.81
Unsecured Loans:		
Loans from Director's/Relatives	6,040,287.00	6,829,830.72
	46,280,729.00	49,497,731.00
5 TRADE PAYABLES		
Sundry Creditors		
Trade Payables	32,365,264.40	2,745,916.00
	5,737,267.00	5,297,751.00
	38,102,531.00	8,043,667.00
The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is NIL.		
6 OTHER CURRENT LIABILITIES		
TDS Payable	476,784.00	356,308.00
GST Payable	13,822,344.96	8,982,678.80
Dividend Payable for the year 2017-18	5,000.00	5,000.00
Interim Dividend Payable for the year 2018-19	4,800.00	4,800.00
Current Maturity of Long Term Debts	10,183,506.00	6,387,692.00
	24,492,435.00	15,736,478.80
7 SHORT TERM PROVISIONS		
a) Long Term Provisions		
Gratuity - Current Service Cost	1,289,254.00	457,078.00
Gratuity - Past Service Cost	5,965,278.00	5,508,200.00
b) Short Term Provisions		
Provision from Employee Benefit's	2,244,926.00	2,526,545.00
Provision for Income Tax(F.Y 16-17)	9,507,960.35	5,647,119.00
Provision for Income Tax(F.Y 17-18)	8,911,304.00	9,507,960.35
Provision for Income Tax(F.Y 18-19)	6,330,373.26	8,911,304.00
Provision for Income Tax(F.Y 19-20)	34,249,096.00	32,558,206.35
9 NON CURRENT INVESTMENTS		
Investment - Unquoted		
In Equity Share Capital	63,131,410.00	59,985,960.00
Advances given for Investment in Equity Share Capital	2,500,000.00	2,500,000.00
Investment - Quoted		
In Equity Share Capital	41,483,156.24	50,000,000.00
Less: Provision for diminution value	(1,000,000.00)	(1,000,000.00)
Total Outsourcing Solutions - Joint Venture	4,166,355.00	3,583,369.00
Klass Gateway Travel Pvt. Ltd. - Associates	4,990.00	4,990.00
Investment in C-70 Joint Venture	24,989,222.00	24,989,222.00
Investment in Reliable Agri Projects Pvt Ltd	2,747,364.00	1,312,364.00
Investment in Factoring Management Services (I) Pvt Ltd	5,765,262.00	5,414,262.00
	143,787,759.00	146,790,167.00
10 DEFERRED TAX ASSETS (NET)		
Net Deferred Tax Assets at the beginning of the year	1,340,200.00	1,026,047.00
Add: Deferred Tax Assets	93,289.07	314,153.20
Net Deferred Tax Assets	1,433,489.00	1,340,200.00
11 LONG-TERM LOANS AND ADVANCES		
Security Deposit-Location	2,254,538.00	2,513,961.00
Advance against Properties	2,500,000.00	2,500,000.00
	4,754,538.00	5,013,961.00
12 OTHER NON CURRENT ASSETS		
IPO Expenses		2,568,318.00
Less: Amount adjusted against Securities Premium		2,568,318.00



RELIABLE DATA SERVICES LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE
BALANCE SHEET AS AT 31ST MARCH, 2020

Note
No.

13 CURRENT INVESTMENTS

As at
31st March, 2020 INR

As at
31st March, 2019 INR

Investment in Mutual Fund - Quoted	1,931,174.73	2,408,347.00
	1,931,175.00	2,408,347.00

Note
No.

14 TRADE RECEIVABLES

Outstanding for more than six months:		
a) Secured, considered good		
b) unsecured, considered good		
c) Doubtful.	18,179,269.61	22,685,537.25
Outstanding for less than six months:		
a) Secured, considered good		
b) unsecured, considered good	103,953,758.00	66,960,448.17
c) Doubtful.		
	122,133,028.00	89,645,985.00

Note
No.

15 CASH AND CASH EQUIVALENTS

a) Cash in hand	475,861.92	1,024,121.92
b) Balances with Banks	441,826.41	485,712.18
c) Other than bank balance	4,593,997.00	2,841,524.00
	5,511,685.00	4,351,358.00

Note
No.

16 SHORT TERM LOANS AND ADVANCES

Other Advances	600,000.00	618,000.00
Trade Advance	16,509,224.40	10,351,309.00
	17,109,224.00	10,969,309.00

Note
No.

17 OTHER CURRENT ASSETS:

Interest receivables		182,612.00
Staff Advance		
Deposits with Revenue Authorities	28,398,586.00	21,840,289.45
Prepaid Insurance Expenses	24,869,670.18	23,721,791.49
Research & Development Expenses-Software Research	295,763.00	185,337.00
	83,073,164.00	71,648,164.00
	136,637,183.00	117,578,194.00



RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2020		
	As at 31st March, 2020 INR	As at 31st March, 2019 INR

Note No.

18 REVENUE FROM OPERATIONS

Sale of services	289,757,760.00	274,764,206.84
	289,757,760.00	274,764,206.84

Note No.

22 OTHER INCOME

Interest income		
Dividend on Mutual Fund	246,224.00	174,875.00
Income From Joint Venture (TOS)	52,392.52	
Income From Joint Venture (C-70)	200,000.00	
Net gain/(Loss) on sale of Mutual Fund Investment	100,000.00	
	35,174.00	(83,650.00)
	633,791.00	91,225.00

Note No.

19 EMPLOYEE BENEFITS EXPENSES

(a) Salaries and Incentives		
(b) Contribution to Provident Fund	68,614,038.36	65,274,616.00
(c) ESI Employer Contribution	2,692,058.00	2,701,610.00
(d) Provision for Gratuity	1,528,499.00	2,067,187.00
(e) Bonus	1,289,254.00	457,078.00
(f) Staff welfare expenses	1,651,980.00	1,652,953.00
(g) Directors Sitting Fee	1,697,896.00	1,271,885.00
(i) Directors Remuneration	80,000.00	120,000.00
	5,400,000.00	5,400,000.00
	82,953,725.36	78,945,329.00

Note No.

20 FINANCE COST

Bank Charges		
Interest / Borrowing Cost	274,624.67	221,200.82
	8,706,641.00	6,053,022.39
	8,981,265.67	6,274,223.21

Note No.

8 DEPRECIATION & AMORTISATION

Depreciation		
	2,595,771.00	3,878,900.64
	2,595,771.00	3,878,900.64

Note No.

21 OTHER EXPENSES:

Auditor's Remuneration		
Advertisement Exp.	105,000.00	105,000.00
Vehicle Running & Maintenance	55,038.00	113,853.00
Generator Running & Maintenance	513,255.00	557,430.00
Communication Exp	36,060.00	10,000.00
Computer Repair & Maintenance	1,285,983.00	1,398,368.00
Conveyance	1,568,517.00	2,484,422.00
Electricity Exp.	6,985,379.91	10,524,604.00
Insurance Premium	1,072,217.00	1,182,109.00
Legal & Professional Charges	225,742.00	419,391.00
Accounting Charges	1,458,221.00	1,355,420.00
Office Repair & Renovation Exp.	3,420,000.00	2,982,000.00
Other Expenses	1,752,555.00	2,166,266.00
Postage & Courier Expenses	911,694.00	1,321,598.00
Printing & Stationery	2,047,365.00	2,367,341.00
Rent Expenses	1,286,227.00	1,671,517.00
Facility Charges	8,164,534.00	7,478,205.00
Travelling Expenses	5,016,000.00	5,196,000.00
Interest on TDS, Service Tax and GST, Commission	1,743,321.00	1,505,258.00
Carriage & Cartage Expenses	18,081.00	595,106.00
Pickup & Misc Service charges	21,900.00	36,800.00
Listing Annual Fee	44,672,666.00	36,894,419.94
Retainership Expenses	234,118.00	576,834.00
	84,045,123.60	71,061,017.49
	166,638,997.51	152,002,959.43



RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2020		
	As at 31st March, 2020 INR	As at 31st March, 2019 INR

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE FINANCIAL STATEMENT FOR
THE YEAR ENDED 31st MARCH 2020

Note No.			
21A	Provision for diminution in investment		
	Loss on Sale of Equity Investment	1,000,000.00	1,000,000.00
		3,874,202.00	
23(A)	SIGNIFICANT ACCOUNTING POLICIES	4,874,202.00	1,000,000.00

Basis of Preparation

The financial statement have been prepared in accordance with Generally Accepted Accounting Principles and Practices, including the Accounting Standards notified under the relevant provisions of the Companies Act 2013 and are based on historical cost convention and accrual system of accounting. The significant accounting policies followed are stated below:

b) Use of Estimates:

The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods.

The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.

c) Fixed Assets & Depreciations:

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses if any. The cost comprises purchase price, borrowing cost and other directly attributable cost of bringing the assets to its working conditions for intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance are charged to the statement of profit and loss for the period during which such expenditure incurred. Depreciation on tangible fixed assets is provide on written down value basis as per the useful life specified in schedule II of the Companies Act, 2013.

d) Borrowing Costs:

Borrowing costs relating to acquisition of qualifying assets are capitalized until the time of substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

e) Investments:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments. On initial recognition, all investment are measured at cost. The cost comprises purchase price and directly attributable acquisition cost such as brokerage, fees and duties. No provision is made for temporary diminution in value of investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

f) Revenue Recognition:

Revenue from Services: Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.

Revenue From Interest: Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable.

Dividends: Revenue from Dividends are recognized only when the owner's right to receive is established. Other revenue : Other revenue such as gain on sale of assets or current investments are recognized when they are actually realized. On disposal of an investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

g) Employees Benefits:

Short Term Benefits: Short term benefits like salary, wages incentives etc are recognised as an expense at the actual amounts in the profit and loss statement of the period in which the related service is rendered.

Defined Contribution Plan: Defined contribution plans are Provident Fund and Employee State insurance Schem. The Company makes monthly contributions towards these funds/ schemes which are recognised as an expense profit and loss statement of the period in which they relate.

Long term Benefits:

Post Employment Benefit: The Employee's Gratuity and Leave encashment are defined Benefit plans. During the year under reporting the Provisions for gratuity was made as per the actuarial valuation done and recognised as an expense in the profit & loss statement.



RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2020		
	As at 31st March, 2020 INR	As at 31st March, 2019 INR

b) **Taxation:**

Current Tax: Tax Expense comprises of current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax: Deferred tax liabilities or assets on timing differences are measured on timing difference of taxable income as per statutory rate of Income tax as applicable and tax on accounting income which are capable of reversal in subsequent period. Deferred tax assets recognised in accordance with prudence in terms of Accounting Standard-22.

i) **Earning per Share:**

Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the number of equity shares outstanding during the period. Diluted earning per shares are calculated on the basis of weighted average number of equity shares outstanding during the year.

j) **Compliances with Accounting Standards:**

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under section 133 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

k) **Foreign Currency Transactions**

Transaction in foreign currency are translated into Indian Currency using the exchange rates prevailing at the date of transactions.

l) **Provisions and Contingencies**

A provision is recognised when the company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made. provisions are not discounted to their present value and are determined based on estimates and reviewed at each reporting date and adjusted to reflect the current estimate.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognise a contingent liability but discloses its existence in the financial statements by way of notes. Contingent assets are neither recognised nor disclosed in the financial statements.

m) **Interest in Significant Joint Venture:**

The company has recognised investment in joint venture at cost in accordance with accounting standard 13 on investment.

n) **Other Accounting Policies:-** Other Accounting Policies which are not covered hereinabove are consistent with generally accepted accounting principals applicable in India

23(B) **NOTES ON ACCOUNTS**

(a) **Contingent liabilities and commitments (to the extent not provided for)**

(i) **Contingent Liabilities**

(a) Claims against the company not acknowledged as debt

(b) Guarantees

(c) Other money for which the company is contingently liable

(ii) **Commitments**

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for

(b) Uncalled liability on shares and other investments partly paid

(c) Other commitments (specify nature)

2019-20	2018-19
Nil	Nil
Nil	Nil
Nil	Nil
Nil	Nil
Nil	Nil
Nil	Nil
Nil	Nil

(b) **PROPOSED DIVIDENDS**

Particulars

Dividends proposed to be distributed to equity shareholders

Dividends proposed to be distributed to preference shareholders

Arrears of fixed cumulative dividends on preference shares

Interim dividends proposed to be distributed to equity shareholders

Arrears of Proposed dividends to equity shares

Arrears of dividends to equity shares

Board has recommended distribution of Interim dividend at the rate of Rs.0.10 per equity share as on 31 at March 2018-19, but not recommended any interim or final dividend for financial year 2019-2020

Nil	Nil
Nil	Nil
Nil	Nil
Nil	860,000.00
Nil	Nil
9,800.00	9,800.00

(c) **PAYMENTS TO AUDITOR**

- a. Auditor remuneration
b. for taxation matters

95,000.00	95,000.00
10,000.00	10,000.00
105,000.00	105,000.00



RELIABLE DATA SERVICES LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2020

As at
31st March, 2020 INR

As at
31st March, 2019 INR

(d) Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013

a)	CIF Value of Imports		
	i) Raw materials		
	ii) Components & Spare Parts	Nil	Nil
	iii) Capital Goods	Nil	Nil
b)	Expenditure in foreign Currency on account of royalty, know-how, professional and consultation fees, interest, and other matters	Nil	Nil
c)	Consumption of imported materials and spare parts and components	Nil	Nil
d)	Amount remitted during the year in foreign currency on account of dividends	Nil	Nil
e)	Earnings in Foreign Exchanges		
	I. Export of Goods calculated on FOB Basis	Nil	Nil
	II. Royalty etc	Nil	Nil
	III. Interest & Dividend	Nil	Nil
	IV. Other Income	Nil	Nil

(e) Related Party Disclosure

Sr. No.	Related Parties	Nature of Relation
1	Sanjay Kumar Pathak	Managing Director
2	Anil Jha	Whole time Director
3	Rakesh Jha	Whole time Director
4	Sunil Kumar Rai	Whole time Director
5	Sandeep Kumar Jha	Whole time Director
6	Rama Kant Dwivedi (Resign 05/10/2019)	Independent Director
7	Sudeehna Asis Chaudhury	Independent Director
8	Ashwini Jha	Independent Director
9	Surya Prakash	Independent Director
10	Authentic Healthcare Services Pvt. Ltd.	Subsidiary Company
11	Sharp Eagle Investigation Pvt. Ltd	Subsidiary Company
12	Authentic Developers Pvt. Ltd	Subsidiary Company
13	RDS Allied Services Pvt. Ltd.	Subsidiary Company
14	Ascent Keyboardlabs Technologies Pvt. Ltd.	Subsidiary Company
15	Vibrant Educare Pvt. Ltd	Subsidiary Company
16	Kandarp Management Services Pvt Ltd	Subsidiary Company
17	Reliable Agri Project Pvt. Ltd	Subsidiary Company
18	Factoring Management Services Pvt. Ltd.	Subsidiary Company
19	Total Outsourcing Solutions	Subsidiary Company
20	Investment in C-70 Joint Venture	Enterprise Owned Or Controlled by
21	Lonacharya Consultants Pvt Ltd.	Key Managerial Personal and/or their
22	Klass Gateway Travel Pvt. Ltd.	Relatives Company
23	Anjali Jha	Associates Company
24	Ashu Jha	Relatives of Key Managerial Personnel
25	Meenu Rai	Relatives of Key Managerial Personnel
26	Anil Jha	Relatives of Key Managerial Personnel
27	Meenakshi Pathak	Relatives of Key Managerial Personnel
28	Srishti Jha	Relatives of Key Managerial Personnel

Director Remunerations

Name	FY 2019-20	FY 2018-19
Sanjay Kumar Pathak		
Anil Jha	1,320,000.00	1,320,000.00
Rakesh Jha	1,200,000.00	1,200,000.00
Sunil Kumar Rai	960,000.00	960,000.00
Sandeep Kumar Jha	960,000.00	960,000.00
Total	960,000.00	960,000.00
Key Managerial Personnel	5,400,000.00	5,400,000.00

Name	FY 2019-20	FY 2018-19
Parbind Jha (CFO)	1,032,828.00	1,032,828.00
Niharika Gupta (Company Secretary)	330,960.00	248,820.00
Total	1,363,788.00	1,281,648.00



RELIABLE DATA SERVICES LIMITED			
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2020		As at 31st March, 2020 INR	As at 31st March, 2019 INR

Investment in Share Capital in subsidiary companies as on 31st March, 2020

Particulars	Face Value per share	Nos. of share held	FY 2019-20	FY 2018-19
Authentic Healthcare Services Pvt. Ltd.	10	999930	13,827,410.00	10,681,960.00
Sharp Eagle Investigation Pvt. Ltd.	10	264000	7,100,740.00	7,100,740.00
Authentic Developers Pvt. Ltd.	10	742920	13,555,220.00	13,555,220.00
RDS Allied Services Pvt. Ltd.	10	9000	90,000.00	90,000.00
Ascent Keyboardlabs Technologies Pvt. Ltd.	10	29990	1,235,900.00	1,235,900.00
Vibrant Educare Pvt. Ltd.	10	81542	815,420.00	815,420.00
Kandarp Management Services Pvt. Ltd.	10	627000	19,680,490.00	19,680,490.00
Reliable Agri Project Pvt. Ltd.	10	64700	1,178,560.00	1,178,560.00
Factoring Management Services Pvt. Ltd.	10	11220	5,647,670.00	5,647,670.00
Total			63,131,410.00	59,985,960.00

Quantum of transactions with related parties during the F.Y 2019-20

Name of Related Parties	Nature of Transactions	Upto 31.03.2020	Upto 31.03.2019
Sharp Eagle Investigation Pvt. Ltd.	Trade Advance Given		5,975,429.00
Sharp Eagle Investigation Pvt. Ltd.	Services given	9,412.00	
Authentic Developers Pvt. Ltd.	Services given for manpower	1,802,489.00	1,602,452.00
Authentic Developers Pvt. Ltd.	Services for facility charges	6,911,660.00	6,083,359.00
Authentic Healthcare Services Pvt. Ltd.	Services given for man Power	2,092,519.00	1,834,780.00
Reliable Agri Projects Pvt. Ltd.	Trade Advance Given	1,435,000.00	1,119,574.00
Ascent Keyboardlabs Technologies Pvt. Ltd.	Services received for Software exper	607,887.00	1,409,043.00
Ascent Keyboardlabs Technologies Pvt. Ltd.	Services Given		1,890.00
RDS Allied services Pvt. Ltd.	Services Taken for manpower		1,068,105.00
RDS Allied services Pvt. Ltd.	Trade Advance Given	1,260,000.00	
Klass Gateway Travel Pvt. Ltd.	Trade Advance Given	851,175.00	
Kandarp Management Services Pvt. Ltd.	Services received for manpower	184,010.00	4,896,815.00
Kandarp Management Services Pvt. Ltd.	Services given for manpower	6,249,345.00	2,310,251.00
Factoring Management Services India Pvt. Ltd.	Services Given		4,064.00
Factoring Management Services India Pvt. Ltd.	Trade Advance Given	351,000.00	2,475,200.00

Particulars of amount payable/(receivable) to/from related parties as at 31 March 2020

Name of Related Parties	Dr./Cr.	Upto 31.03.2020	Upto 31.03.2019
Authentic Developers Pvt. Ltd.	Dr.	4,564,189.00	1,247,395.00
Authentic Healthcare Services Pvt. Ltd.	Dr.	12,911,625.00	12,972,548.00
Reliable Agri Projects Pvt. Ltd.	Dr.	2,747,364.00	1,312,364.00
RDS Allied services Pvt. Ltd.	Dr.	1,285,000.00	
Vibrant Educare Pvt. Ltd.	Dr.	195,125.00	170,125.00
Kandarp Management Services Pvt. Ltd.	Dr.	8,920,585.00	7,793,301.00
Sharp Eagle Investigation Pvt. Ltd.	Dr.		2,671,894.00
Sharp Eagle Investigation Pvt. Ltd.	Cr.	981,328.00	
Ascent Keyboardlabs Technologies Pvt. Ltd.	Cr.	10,249.00	800,000.00
Klass Gateway Travel Pvt. Ltd.	Dr.	846,649.00	
Factoring Management Services India Pvt. Ltd.	Dr.	5,765,262.00	5,414,262.00

(f) Pending Litigations

The Management of the company hereby confirms that there is no pending litigation against the company, except the following, which has not material impact on its Financial position and accordingly no provisions made in its Financial Statements.

Litigation relating to Labour dispute was decided in the labour court in favour of an ex-employee. Against the decision of the labour court, the Company has filed a petition with the Hon'ble High Court Delhi.

(g) Employee Benefits :

As per Accounting Standard-15 short term employee benefits, like salary, wages and incentives paid or payable for services rendered by employees during the year under reporting are charged to Profit & Loss account. Long term benefits like contribution to Provident Fund, ESI etc have been contributed by the Company and recognised as expenses for the period of services rendered by the employees and charged to profit & loss account for the year. Retirement benefits like Gratuity and Leave encashment is determined on the basis of Actuarial Valuation and provisions made in the financial statement and recognised as an expenses for the year.

(h) List of all significant joint venture & description of Interest:

1.The company has entered into a joint venture with M/s Authentic Developers Pvt. Ltd, Mr. Sanjay Kumar Pathak and Mr. Rajib Ranjan for construction of building at C-70, Sector 2, Noida. and has invested of Rs. 2,49.90 lacs till the end of the financial year 2016-2017.

2.The Company has other joint venture with Total Outsourcing Solutions which is engaged in the business of debt Syndication with Co venture Mr. Sanjay Kumar Pathak



RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2020		
	As at 31st March, 2020 INR	As at 31st March, 2019 INR

(i) **Segmental Reporting :**

The Company is operating only in one segment on Pan India basis hence material of disclosures are in applicable.

(ii) **Software Research & Development:** The Company spent aggregating to Rs. 716.48 Lacs (Previous Year Rs.520.92 Lacs) on the development of Claims Management software research & development till financial year 2019-20

(k) **Term Loan – A Loan Against property of Rs. 200 Lacs was applied with Yes Bank Ltd. to M/s Authentic Developers Private Limited with Coborrower being M/s Reliable Data Services Limited. However on 23-03-2016, M/s Yes Bank Ltd. sanctioned the loan to M/s Reliable Data Services Limited as borrower and M/s Authentic Developers Private Limited as Co-borrower and loan was being repaid from account of M/s Authentic Developers Private Limited. The existing term loan Financed by Yes Bank has been taken over by HDFC Bank with effect from 01/02/2020 with outstanding loan balance of Rs.141 lacs. As per terms of sanction with HDFC, the Term loan was sanctioned to Authentic Developers Private Limited but in the sanction letter, name of Reliable Data Services Limited has wrongly been shown as borrower and EMI for loan repayments are being charged from Reliable Data Services Limited Account. The Company has approached HDFC Bank for rectification and the matter expected to get resolved soon.**

(l) During the year the company suffered a loss of Rs.3874202/- on sale of long term Investment (equity shares) and further created a provision of Rs.100000/- for diminution in value of investment aggregating to Rs.4874202/-. Since it is a non recurring transaction, has been shown as extra ordinary item in the statement of profit and loss account

(m) The management has assessed the impact of the outbreak of COVID-19 on business operations. And after considering the overall business scenario, management is of the view that situation is still evolving; hence management does not consider it appropriate to make further disclosure at this premature stage.

(n) **Previous year's comparatives:**

Previous Year figures have been regrouped/recast wherever necessary to make them comparable with current year amount.

Signed in terms of our separate report of even date

For & on behalf of the Board

Sanjay Kumar Pathak
Sanjay Kumar Pathak
Managing Director
(00912040)

Sanjeev Kumar Jha
Sanjeev Kumar Jha
Whole Time Director
(01982698)

Parbind Jha
Parbind Jha
CFO

Niharika Gupta
Niharika Gupta
Company Secretary
M.No.50409

Place: New Delhi
Date: 29/06/2020

Ashutosh Pandey
For & on behalf of
ASHUTOSH PANDEY & ASSOCIATES
Chartered Accountants
FRN:021376N

Ashutosh Kumar Pandey
(Partner)
M.No.507900



RELIABLE DATA SERVICES PRIVATE LIMITED

Description	Gross Block			Depreciations			Net Block	
	As at 01-04-2019	Additions/ Adjustment	Deduct ions/ Adjust ments	As at 31-03-2020	As at 01-04-2019	For the Year	As at 31-03-2020	As at 31-03-2019
Air conditioner	1,450,685.00	36,710.00		1,487,395.00	1,001,711.24	119,230.62		
Computer	16,554,845.00	245,653.00		16,800,498.00	15,294,513.83	650,901.43	1,120,941.87	448,973.76
E-Coding Machine	517,050.00			517,050.00	482,673.20	4,781.86	15,945,415.26	1,260,331.17
Furniture & Fixtures	9,222,565.00	65,302.00		9,287,867.00	6,427,542.66	593,390.54	487,455.06	34,376.80
Generator	1,542,703.00			1,542,703.00	1,131,145.31	64,655.86	7,020,933.20	2,795,022.34
Motor Bike	322,230.00			322,230.00	313,184.26	2,341.80	1,195,801.17	411,557.69
Motor Car	5,976,517.00			5,976,517.00	5,253,312.94	225,856.83	315,526.06	9,045.74
Office Equipment	5,523,496.00	222,702.00		5,746,198.00	3,509,969.57	620,929.35	5,479,169.77	723,204.06
Scanner	2,655,263.00	361,241.00		3,016,504.00	1,973,816.00	260,280.23	4,130,898.92	2,013,526.43
UPS	1,150,742.00			1,150,742.00	845,255.89	53,402.57	2,234,096.23	681,447.00
TOTAL:	44,916,096.00	931,608.00	-	45,847,704.00	36,233,124.91	2,595,771.09	38,828,896.00	7,018,808.00
								8,682,971.09



Particulars	WDV As at 01/04/2019	Particulars of Depreciations Allowable under the Income Tax Act in respect of each class/ description of Assets							W.D.V. As at 31/03/2020		
		Additions/(deductions) during the		Date of additions/ deductions	Total	Rate%	Depreciations				
		>180 days "GREATER"	<180 days "LESS"				>180 days	<180 days		for the year	
Genset	388,846.14	-	-	-	-	388,846.14	15%	58,326.92	-	58,326.92	330,519.22
UPS	363,475.86	-	-	-	-	363,475.86	15%	54,521.38	-	54,521.38	308,954.48
Computer	1,614,972.50	140,466.00	105,187.00	-	-	1,860,625.50	40%	702,175.40	21,037.40	723,212.80	1,137,412.70
Air Conditioner	531,872.85	36,710.00	-	-	-	568,582.85	15%	85,287.43	-	85,287.43	483,295.42
E-Cooling Machine	83.23	-	-	-	-	83.23	40%	33.29	-	33.29	49.94
Office Equipments	3,640,847.30	193,122.00	390,821.00	-	-	4,224,790.30	15%	575,095.40	29,311.58	604,406.97	3,620,383.33
Motor Car	1,835,804.48	-	-	-	-	1,835,804.48	15%	275,370.67	-	275,370.67	1,560,433.81
Motor Bike	41,955.18	-	-	-	-	41,955.18	15%	6,293.28	-	6,293.28	35,661.90
Furniture & Fixtures	4,670,208.98	23,751.00	41,551.00	-	-	4,735,510.98	10%	469,396.00	2,077.55	471,473.55	4,264,037.43
TOTAL	13,688,066.53	394,049.00	537,559.00			14,019,674.53		2,226,499.76	52,436.53	2,278,936.29	11,740,748.24

Deferred Tax

As Per Company Act 2,595,771.09
As Per Income Tax Act 2,278,926.29

Deferred Tax Assets

316,844.80
88146.22

